

Company Update – Wellnex Life

Announcement highlights:

- Purchase orders of circa \$1.6 million received for the December 2021 quarter for liquid paracetamol product.
- Chemist Warehouse commences national marketing campaign for the joint venture brand Wagner Liquigesics.
- Wakey Wakey and The Iron Company secured ranging in selected Woolworths stores with ranging to commence in March which builds on the launch in Coles in January.
- Wakey Wakey and The Iron Company successfully launched in major pharmaceutical retailers.
- Wellnex enters into a supply agreement for the Pharmacy Own brand with one of Australia's largest pharmaceutical and medical device distributors, CH2.
- In a joint venture with Australian Dairy Nutritionals, Wellnex will launch the first Australian-made Organic A2 infant formula range.

Wellnex Life Limited (ASX: WNX), consumer-focused Australian health and wellness brand and distribution company, is pleased to provide a company update.

Liquid Analgesic

During the December 2021 quarter, Wellnex has received circa \$1.6 million of purchase orders for the liquid paracetamol product, including a second order from Chemist Warehouse for the Wagner Liquigesic brand. These purchase orders build on the circa \$1 million received in the September quarter for the liquid analgesic range. This coincides with a major marketing campaign launch by Chemist Warehouse to promote the joint venture brand Wagner Liquigesic, which will include both television and print advertising.

This increased awareness and demand for the liquid analgesic range launched by Wellnex is a testament to the business model of being first or fast to market with new and innovative products to meet the growing demands of the health and wellness market.



Wakey Wakey and The Iron Company range

Wakey Wakey and the Iron Company has now secured ranging in Australia's largest grocery retailers, with the range to be launched in Coles in January and selected Woolworths stores to commence ranging in March.

Both brands have successfully ranged in major pharmaceutical retailers which account for circa 1200 retail stores. We are expecting the retailer distribution numbers to continue to grow for both brands in 2022.

The Wakey Wakey range provides an energy boost in a convenient gummy and effervescent format. The Iron Company is Australia's first slow-release iron gummy with vitamin C, which helps to supplement consumers' iron needs.



Pharmacy Own brand launched under supply agreement with CH2

As announced through the ASX on 14th December 2021, Wellnex has launched the Pharmacy Own brand and entered into a supply agreement with CH2, Australia's only fully integrated pharmaceutical and medical consumable distributor. The supply agreement is targeting the launch of 20 core products in the first 12 months and will be distributed in CH2's extensive national distribution network, which services more than 2500 pharmacies.

This new brand launch and the securing of the supply agreement is expected to increase the revenue of the company and enhance margins.





Wellnex enters joint venture with Australian Dairy Nutritionals

Wellnex and Australian Dairy Nutritionals (ASX: AHF) have formed a joint venture that will produce Australia's first Organic A2 protein infant formula range using 100% local milk. AHF will be responsible for the manufacture of the infant formula range, with Wellnex responsible for the sale of the new range in the Australian retail and pharmacy channels through its existing distribution network.

The joint venture will commence in January 2022, with first product to be launched in the first half of the year.

The CEO of Wellnex Life, George Karafotias, said: "It has been a transformational year for Wellnex Life as we acquired Brand Solutions Australia and relisted on the ASX under a new name reflecting our evolved focus on health and wellness branding and distribution. We're pleased to have received significant purchase orders for our Liquid Analgesic range in the December 2021 quarter and are looking forward to the launch of these products and our other newly launched brands through the Australian pharmacy and grocery distribution network in 2022."

To stay up to date with Wellnex Life news and announcements, please register your details on the Wellnex Life investor portal: <https://wellnexlife.investorportal.com.au/register>

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

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About Wellnex Life

Wellnex Life (ASX: WNX) is an Australian brand and distribution company of consumer-focused health and wellness products. The company's large portfolio, first-to-market strategy and established retail distribution network provide an attractive business model for growth and profitability. Wellnex's mission is to deliver health, wellness and vitality solutions to consumers in Australia and worldwide.